

Message Text

CONFIDENTIAL

PAGE 01 JIDDA 04939 261438Z

51

ACTION SS-30

INFO OCT-01 ISO-00 /031 W

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P R 261415Z AUG 74
FM AMEMBASSY JIDDA
TO SECSTATE WASHDC PRIORITY 8380
INFO AMCONSUL DHAHRAN

C O N F I D E N T I A L JIDDA 4939

EXDIS
E.O.: 11652: GDS
TAGS: EFIN, US, SA
SUBJ: PURCHASES OF TREASURY SECURITIES

REF : (A) STATE 184593; (B) JIDDA 4645

1. DURING MEETING WITH MINISTER OF STATE FOR FINANCE
ABA AL-KHAIL AUGUST 26, CHARGE ASKED IF MINISTER HAD
BEEN ABLE TO GIVE FURTHER CONSIDERATION TO PURCHASE OF
TREASURY SECURITIES. ABA AL-KHAIL REPLIED THAT HE HAD
JUST COME FROM A MEETING WITH MONETARY AGENCY GOVERNOR
ANWAR ALI AND HE HOPED A DECISION ON "APPROPRIATE STEPS"
COULD BE REACHED BY END OF THIS WEEK (I.E., BEFORE FRI-
DAY, AUGUST 30.)

2. ABA AL-KHAIL REGRETTED NOT HAVING MORE TO REPORT
BUT EXPLAINED HE HAD RECENTLY RETURNED FROM VISIT TO
DAMASCUS. AFTERWARDS, HIS TIME HAD BEEN TAKEN UP WITH
COUNSEL OF MINISTERS' BUSINESS IN TAIF, PLUS NUMEROUS
VISITORS, INCLUDING PRESIDENT OF UAE SHEIKH ZAYED AND
CHINESE MINISTER OF FINANCE.

3. WE WILL BE IN TOUCH WITH ANWAR ALI LATER IN WEEK TO
SEE WHAT HAS DEVELOPED.

HORAN

NOTE BY OC/T: EXDIS CAPTION ADDED PER S/S-O - JOHNSON.

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NNN

Message Attributes

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